



AMERICA'S PREMIER SECURITIES LAW FIRM™

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October 7, 2020

To Whom It May Concern:

This letter serves to verify that we served as securities counsel to IFG Management LLC (“IFGM”) and their private equity investment fund IFG Fund LLC (the “Issuer”) in connection with the preparation the Issuer’s Offering Memorandum of even date herewith (the “Memorandum”) in light of the Issuer’s intended reliance upon available U.S. federal and state securities law exemptions, including, but not limited to, Section 4(a)(2) and/or Rule 506(c) of Regulation D promulgated under the Securities Act of 1933, as amended, and believe, based upon IFGM’s representations to us, that the Issuer’s Memorandum discloses facts that may be deemed important and material to accredited investors in a manner consistent with such exemptions.

Very truly yours,

MANGUM & ASSOCIATES PC
A Professional Corporation

A handwritten signature in blue ink, appearing to read 'Darin H. Mangum', written over a horizontal line.

Darin H. Mangum
Managing Partner

DHM/cg

cc: IFG Management LLC